

## Position Description

### President and Chief Executive Officer

The President and Chief Executive Officer (“CEO”) is primarily responsible for the overall management of the business and affairs of Choice Properties Real Estate Investment Trust (“Choice Properties” or the “Trust”). In this capacity, it is the CEO’s duty to establish the strategic and operational priorities of Choice Properties and to provide leadership for the effective overall management of Choice Properties. The CEO is directly responsible to the Board of Trustees of Choice Properties (the “Board”) for all activities of Choice Properties.

The roles and responsibilities of the CEO include, among other things:

- (a) developing Choice Properties’ strategic direction with input from the Board and monitoring same;
- (b) providing leadership in setting the mission, values and policies of Choice Properties, including the principles guiding its approach to environmental, social and governance matters;
- (c) directing the overall business operations;
- (d) ensuring that the Board is kept appropriately informed of the overall business operations and major issues facing Choice Properties;
- (e) being ultimately accountable for the execution of strategy and policies of Choice Properties as well as overall leadership, management, direction and performance of Choice Properties;
- (f) developing and executing an annual business plan which includes an operations plan, a financial budget with performance targets and a capital plan, all of which must be accomplished within the strategic framework of Choice Properties;
- (g) developing leadership, assessing the performance and recommending the compensation of senior management;
- (h) ensuring, in cooperation with the Board, that Choice Properties has a high performing senior management team and an effective succession plan for all areas of business;
- (i) representing Choice Properties to its Unitholders as well as investment and financial communities, governments, customers and the public;
- (j) actively promoting a culture of compliance, working together with the head of Compliance to ensure the development and implementation of appropriate compliance programs, and monitoring compliance by Choice Properties with all applicable laws, rules and regulations, as well as Choice Properties’ Code of Conduct and any other policies that are in effect from time to time;
- (k) establishing and monitoring systems to identify and manage the principal risks to Choice Properties’ business;
- (l) working with the Chair of the Board to bring material decisions to the Board for review and approval, including the following:
  - a. acquisitions or disposition of properties or assets;
  - b. issuance or sale of Units of Choice Properties and/or rights, options or warrants to acquire Units of Choice Properties;

- c. declaration or payment of a distribution in respect of Units of Choice Properties; and
  - d. any other transaction, contract, agreement, undertaking, commitment or arrangement;  
other than, in each case, as may be within the authority of the CEO delegated by the Board;
- (m) collaborating with the Chairman and Chief Executive Officer of George Weston Limited (“GWL”) to build a corporate culture that promotes ethical practices, encouraging individual integrity and recognizing diversity;
- (n) meeting regularly with the senior executives of GWL to review the business and operating results of Choice Properties; and
- (o) performing such other duties as may be delegated by the Board from time to time.