

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2017

TRUST NAME: CHOICE PROPERTIES REAL ESTATE INVESTMENT TRUST  
 ADDRESS (1): 22 St. Clair Avenue East  
 ADDRESS (2): Suite 500  
 CITY: Toronto  
 PROVINCE: ON  
 COUNTRY CODE: CAN  
 POSTAL CODE: M4T 2S5

Preparer information:  
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SYMBOL: CHP.UN  
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TIN#: T32331982  
 CUSIP#: 17039A106  
 QUEBEC TAX ID: 4025346012

CALCULATION METHOD: PER CENT  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No  
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No  
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):  
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes  
 Part XIII Tax (Income Tax Act)  
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes  
 Part XIII.2 Tax (Income Tax Act)

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
			Total Distribution (\$) Per Unit	0.05917	0.05917	0.05917	0.05917	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167
		Record Date	2017/01/31	2017/02/28	2017/03/31	2017/04/28	2017/05/31	2017/06/30	2017/07/31	2017/08/31	2017/09/29	2017/10/31	2017/11/30	2017/12/29		
		Payment Date	2017/02/15	2017/03/15	2017/04/17	2017/05/15	2017/06/15	2017/07/17	2017/08/15	2017/09/15	2017/10/16	2017/11/15	2017/12/15	2018/01/15		
		Total Cash Distribution (\$) Per Unit	0.05917	0.05917	0.05917	0.05917	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167
		Total Non Cash Distribution (\$) Per Unit														
		<b>Total Income (\$) per unit being allocated</b>	<b>0.05917</b>	<b>0.05917</b>	<b>0.05917</b>	<b>0.05917</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>
21	A	Capital gain	0.68632	0.68632	0.68632	0.68632	0.68632	0.68632	0.68632	0.68632	0.68632	0.68632	0.68632	0.68632	0.68632	0.68632
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	<b>G- Other Income</b> (Investment Income)	96.39596	96.39596	96.39596	96.39596	96.39596	96.39596	96.39596	96.39596	96.39596	96.39596	96.39596	96.39596	96.39596	96.39596
42	M	Return of Capital	2.91772	2.91772	2.91772	2.91772	2.91772	2.91772	2.91772	2.91772	2.91772	2.91772	2.91772	2.91772	2.91772	2.91772
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
<b>Total Income Allocation (check figure)</b>			<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: