

Statement of Trust Income Allocations and Designations

Select: AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2022

TRUST NAME: CHOICE PROPERTIES REAL ESTATE INVESTMENT TRUST
 ADDRESS (1): 22 ST CLAIR AVE EAST
 ADDRESS (2): SUITE 700
 CITY: TORONTO
 PROVINCE: ON
 COUNTRY CODE: CAN
 POSTAL CODE: M4T 2S5

Preparer information:
 CONTACT NAME: ERIN JOHNSTON
 DATE PREPARED: 2023/02/24
 PHONE: 416-628-7771
 PRIMARY E-MAIL: investor@choicereit.ca
 SECONDARY E-MAIL:

SYMBOL: CHP.UN
 WEBSITE: www.choicereit.ca [Go](#)

TIN#: T32331982
 CUSIP#: 17039A106
 QUEBEC TAX ID: 4025346012

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: Yes
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes
 Part XIII Tax (Income Tax Act)
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
 Part XIII.2 Tax (Income Tax Act)

T3 Box No.	R16 Box No.	Description	Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution (\$) Per Unit	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167		
		Record Date	2022/01/31	2022/02/28	2022/03/31	2022/04/29	2022/05/16	2022/06/15	2022/07/29	2022/08/31	2022/09/15	2022/10/17	2022/11/30	2022/12/30		
		Payment Date	2022/02/15	2022/03/15	2022/04/18	2022/05/16	2022/06/15	2022/07/15	2022/08/15	2022/09/15	2022/10/17	2022/11/15	2022/12/15	2023/01/16		
		Total Cash Distribution (\$) Per Unit	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167		
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) per unit being allocated	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167		
21	A	Capital gain	0.00594	0.00594	0.00594	0.00594	0.00594	0.00594	0.00594	0.00594	0.00594	0.00594	0.00594	0.00594		
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	G- Other Income (Investment Income)	0.05512	0.05512	0.05512	0.05512	0.05512	0.05512	0.05512	0.05512	0.05512	0.05512	0.05512	0.05512		
42	M	Return of Capital	0.00061	0.00061	0.00061	0.00061	0.00061	0.00061	0.00061	0.00061	0.00061	0.00061	0.00061	0.00061		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
		Total Income Allocation (check figure)	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:

Choice REIT determined an income allocation of the regular distributions and applied the allocation on an annualized basis as follows:
 Other Income 89.38%, Capital Gains 9.63%, and Return of Capital 0.99%