

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2023

TRUST NAME: CHOICE PROPERTIES REAL ESTATE INVESTMENT TRUST
 ADDRESS (1): 22 ST CLAIR AVE EAST
 ADDRESS (2): SUITE 700
 CITY: TORONTO
 PROVINCE: ON
 COUNTRY CODE: CAN
 POSTAL CODE: M4T 2S5

TIN#: T32331982
 CUSIP#: 17039A106
 QUEBEC TAX ID: 4025346012

Preparer information:
 CONTACT NAME: ERIN JOHNSTON
 DATE PREPARED: 2024/02/23
 PHONE: 416-628-7771
 PRIMARY E-MAIL: investor@choicereit.ca
 SECONDARY E-MAIL:

SYMBOL: CHP.UN
 WEBSITE: www.choicereit.ca Go

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Part XIII Tax (Income Tax Act) Yes
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Part XIII.2 Tax (Income Tax Act) Yes

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution (\$) Per Unit	0.06167	0.06167	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250
		Record Date	2023/01/31	2023/02/28	2023/03/31	2023/04/28	2023/05/31	2023/06/30	2023/07/31	2023/08/31	2023/09/29	2023/10/31	2023/11/30	2023/12/29		
		Payment Date	2023/02/15	2023/03/15	2023/04/17	2023/05/15	2023/06/15	2023/07/17	2023/08/15	2023/09/15	2023/10/16	2023/11/15	2023/12/15	2024/01/15		
		Total Cash Distribution (\$) Per Unit	0.06167	0.06167	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) per unit being allocated	0.06167	0.06167	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250
21	A	Capital gain	0.00969	0.00969	0.00982	0.00982	0.00982	0.00982	0.00982	0.00982	0.00982	0.00982	0.00982	0.00982	0.00982	0.00982
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	G- Other income (Investment Income)	0.05197	0.05197	0.05267	0.05267	0.05267	0.05267	0.05267	0.05267	0.05267	0.05267	0.05267	0.05267	0.05267	0.05267
42	M	Return of Capital	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001	0.00001
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
		Total Income Allocation (check figure)	0.06167	0.06167	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250	0.06250

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
 Choice REIT determined an income allocation of the regular distributions and applied the allocation on an annualized basis as follows:
 Other Income 84.27%, Capital Gains 15.71%, and Return of Capital 0.02%