

**Statement of Trust Income Allocations and Designations**

Select:  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2022

TRUST NAME: CHOICE PROPERTIES REAL ESTATE INVESTMENT TRUST  
 ADDRESS (1): 22 ST CLAIR AVE EAST  
 ADDRESS (2): SUITE 700  
 CITY: TORONTO  
 PROVINCE: ON  
 COUNTRY CODE: CAN  
 POSTAL CODE: M4T 2S5

Preparer information:  
 CONTACT NAME: ERIN JOHNSTON  
 DATE PREPARED: 2023/02/24  
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SYMBOL: CHP.UN  
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TIN#: T32331982  
 CUSIP#: 17039A106  
 QUEBEC TAX ID: 4025346012

CALCULATION METHOD: RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: Yes  
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No  
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):  
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes  
 Part XIII Tax (Income Tax Act)  
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes  
 Part XIII.2 Tax (Income Tax Act)

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167			
		Record Date	2022/01/31	2022/02/28	2022/03/31	2022/04/29	2022/05/16	2022/06/15	2022/07/29	2022/08/31	2022/09/15	2022/10/17	2022/11/30	2022/12/30			
		Payment Date	2022/02/15	2022/03/15	2022/04/18	2022/05/16	2022/06/15	2022/07/15	2022/08/15	2022/09/15	2022/10/17	2022/11/15	2022/12/15	2023/01/16			
		Total Cash Distribution (\$) Per Unit	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	0.06167	
		Total Non Cash Distribution (\$) Per Unit															
		<b>Total Income (\$) per unit being allocated</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>		
21	A	Capital gain	0.00594	0.00594	0.00594	0.00594	0.00594	0.00594	0.00594	0.00594	0.00594	0.00594	0.00594	0.00594			
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income															
26 OTHER INCOME	G	<b>G- Other Income (Investment Income)</b>	0.05512	0.05512	0.05512	0.05512	0.05512	0.05512	0.05512	0.05512	0.05512	0.05512	0.05512	0.05512			
42	M	Return of Capital	0.00061	0.00061	0.00061	0.00061	0.00061	0.00061	0.00061	0.00061	0.00061	0.00061	0.00061	0.00061			
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
		<b>Total Income Allocation (check figure)</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>	<b>0.06167</b>		

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**

Choice REIT determined an income allocation of the regular distributions and applied the allocation on an annualized basis as follows:  
 Other Income 89.38%, Capital Gains 9.63%, and Return of Capital 0.99%