Statement of Trust Income Allocations and Designations															
		Select: IT3 R16		POSTING		ON RECEIPTS									
		TAXATION YEAR:	2018 🔻												
TDI	OT NAME.		TTDIICT				Preparer information: CONTACT NAME: Mario Barrafato		OV/UDOL -		7				
ADDRESS (1)		CANADIAN REAL ESTATE INVESTMEN 175 BLOOR ST EAST, SUITE N1400				DATE PREPARED: 2019/02/27			SYMBOL: WEBSITE:						
ADDRESS (1)		175 BLOOR ST EAST, SOITE N1400				Dr		416-324-7840	WEBSITE.	1) CORPORATE				<u>Go</u>	
		TORONTO							WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT						
PROVINCE			SECONDARY E-MAIL: <u>mario.barrafato@choicereit.ca</u>								T3/RL-16 TAX REP			Yes 🔻	
		CAN					ļ				NY U.SSOURCE I		TED IN	Yes 🔻	
COUNTRY COD POSTAL COD										REPORTING TAX YEAR?:					
		M4W 3R8	l								E CANADIAN PROPERTY (TCP) APPLICABLE TO NON-				
			T								THOLDERS (NR4)				
	TIN#:	T10317227									AINS (BOX 21/A) DI	STRIBUTION NR TA	AXABLE?:	Yes 🔻	
CUSIP# QUEBEC TAX ID		13650J104								Part XIII Tax (Income Tax Act) 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Part XIII.2 Tax (Income Tax Act)				Yes 💌	
		4017463824	L	CALCULATION METHOD:											
				PER CENT - ALLOCATION MUST ADD TO 100 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED											
				RATE - ALLOCATION	TOTAL MUST ADD TO	J TOTAL INCOME (\$)	PER UNIT BEING ALI	LOCATED							
			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6 Distribution 7	Distribution 8 Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.15580		0.15580	0.15580	53.75000								
		Record Date	2018/01/31	2018/02/28	2018/03/29	2018/04/30	2018/05/04								
			2018/02/14	2018/03/14	2018/04/13	2018/05/03	2018/05/04								
		Total Cash Distribution (\$) Per Unit Total Non Cash Distribution (\$) Per Unit	0.15580	0.15580	0.15580	0.15580	53.75000								
		Total Income (\$) per unit being allocated	0.15580	0.15580	0.15580	0.15580	53.75000								
21	A	Capital gain	0.02815		0.02815	0.02815									
49	C1	Actual Amount of Eligible Dividends	0.02013	0.02013	0.02013	0.02013	30.00000								
23	C2	Actual Amount of Non Eligible Dividend													
24	E	Foreign Business Income													
25	F	Foreign Non-Business Income	0.00402	0.00402	0.00402	0.00402									
26 OTHER	G	G- Other Income (Investment Income)	0.11584	0.11584	0.11584	0.11584									
INCOME															
42 X	M X	Return of Capital Non Reportable Distribution	0.00779	0.00779	0.00779	0.00779	3.15000								
30	Ĥ	Capital gains eligible for deduction					3.15000								
33	к	Foreign business income tax paid									1				
34	L	Foreign non-business income tax paid									1				
-															
-															
-															
Total Inco	me Allocatio	n (check figure)	0.15580	0.15580	0.15580	0.15580	53.75000								
		alculation method is Rate, row 24 should													
		ne calculation method is Percentage rows 25													
	o 39 should add up to 100, when correct, no error message will appear in this row for completed columns.														
appear in	NOTES:														
	On May 4, 2018, Choice Properties Real Estate Investment Trust ("Choice REIT") completed its acquisition of Canadian Real Estate Investment Trust ("CREIT") which resulted in a deemed year end for CREIT. In regards to the acquisition, CREIT Unitholders had the option to elect to receive either cash consideration of \$53.75 per CREIT unit or 4.2835 Choice REIT units for each CREIT unit held, subject to proration to account for a fixed aggregate amount of cash consideration.														
		the transaction, CREIT undertook certain p				1 0	0	5 I J							
	cash consideration for their units and are reported in Box 21 of the column entitled "Distribution 5". The balance of the cash consideration paid of \$3.15 per unit is reported in Box X in the column entitled "Distribution 5" and represents														
	proceeds of disposition from the redemption of such units. The redemption proceeds also are reported separately on the T5008 slips issued on behalf of CREIT.														
	Distribution 5 was payable only in respect of CREIT units for which unitholders elected to receive cash consideration in the Choice REIT acquisition of CREIT transaction. The breakdown of cash distributions received by CREIT														
	unitholders prior to the acquisition transaction is shown in the columns entitled "Distribution 1" to "Distribution 4".									,					
	1														