# **Choice**Properties

# Federal & Provincial Government Assistance Programs

November 26, 2020

## CANADIAN EMERGENCY RENT SUBSIDY (CERS) PROGRAM

#### **Eligibility Requirements:**

- Business, charity or non-profit, including corporations (or trusts) not exempt from income tax
- Hold a valid CRA business number on Sep. 27, 2020
- Operated payroll account (or person/partnership made remittances on your behalf) Mar. 15, 2020
- Purchase of business assets of another person/partnership operating a payroll on Mar. 15,
  2020 and have made an election under the special asset acquisition rules
- Proof of drop in revenue (no minimum to qualify, amount used to calculate how much subsidy is issued)

#### Calculate your subsidy amount:

https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-rent-subsidy/cers-calculate-subsidy-amount.html#h-3

- Eligible\* expenses to a maximum of \$75,000 per business location (base and top-up) to an overall maximum of \$300,000 for all locations (base only, no maximum for top-up)
  - \* Eligible expenses are: paid to an arm's length party; occurring during claim period; and, paid/payable under written agreement in place before Oct 9, 2020 (including a renewal/assignment on substantially similar terms).

#### CANADA SMALL BUSINESS RELIEF FUND

Up to \$5000 for purchases of PPE, physical space renovations and website/e-commerce modifications

https://www.gocanadaunited.ca/

### **ONTARIO PPE GRANT**

Up to \$1000 for purchases of PPE

https://www.ontario.ca/page/businesses-get-help-covid-19-costs#section-0

**REGIONAL RELIEF AND RECOVERY FUND** (British Columbia, Alberta, Saskatchewan, Manitoba)

Up to \$40,000 for rural business, women-owned/women-led business, small and medium-sized business; and, interest free repayable funding up to \$1M for applicable organizations

https://www.wd-deo.gc.ca/eng/20059.asp