

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2016

TRUST NAME: CHOICE PROPERTIES REAL ESTATE INVESTMENT TRUST  
 ADDRESS (1): 22 St. Clair Avenue East  
 ADDRESS (2): Suite 500  
 CITY: Toronto  
 PROVINCE: ON  
 COUNTRY CODE: CAN  
 POSTAL CODE: M4T 2S5

TIN#: T32331982  
 CUSIP#: 17039A106  
 QUEBEC TAX ID: 4025346012

Preparer information:  
 CONTACT NAME: Kim Lee  
 DATE PREPARED: 2017/02/24  
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SYMBOL: CHP.UN  
 WEBSITE: [choicereit.ca](http://choicereit.ca) Go

1) CORPORATE ACTIONS  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No  
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No  
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):  
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes  
 Part XIII Tax (Income Tax Act)  
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes  
 Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: PER CENT  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.05583	0.05583	0.05583	0.05583	0.05583	0.05583	0.05917	0.05917	0.05917	0.05917	0.05917	0.05917			
		Record Date	2016/01/29	2016/02/29	2016/03/31	2016/04/29	2016/05/31	2016/06/30	2016/07/29	2016/08/31	2016/09/30	2016/10/31	2016/11/30	2016/12/30			
		Payment Date	2016/02/16	2016/03/15	2016/04/15	2016/05/16	2016/06/15	2016/07/15	2016/08/15	2016/09/15	2016/10/17	2016/11/15	2016/12/15	2017/01/16			
		Total Cash Distribution (\$) Per Unit	0.05583	0.05583	0.05583	0.05583	0.05583	0.05583	0.05917	0.05917	0.05917	0.05917	0.05917	0.05917	0.05917		
		<b>Total Income (\$) per unit being allocated</b>	<b>0.05583</b>	<b>0.05583</b>	<b>0.05583</b>	<b>0.05583</b>	<b>0.05583</b>	<b>0.05583</b>	<b>0.05917</b>	<b>0.05917</b>	<b>0.05917</b>	<b>0.05917</b>	<b>0.05917</b>	<b>0.05917</b>	<b>0.05917</b>		
21	A	Capital gain	3.94231	3.94231	3.94231	3.94231	3.94231	3.94231	3.94231	3.94231	3.94231	3.94231	3.94231	3.94231			
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income															
26 OTHER INCOME	G	<b>G- Other Income (Investment Income)</b>	92.92609	92.92609	92.92609	92.92609	92.92609	92.92609	92.92609	92.92609	92.92609	92.92609	92.92609	92.92609			
42	M	Return of Capital	3.13160	3.13160	3.13160	3.13160	3.13160	3.13160	3.13160	3.13160	3.13160	3.13160	3.13160	3.13160			
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
<b>Total Income Allocation (check figure)</b>			<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	<b>100.00000</b>	

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: