

CHOICE PROPERTIES REAL ESTATE INVESTMENT TRUST ANNOUNCES ELECTION OF TRUSTEES

Toronto, Ontario April 30, 2026 (BUSINESS WIRE) - Choice Properties Real Estate Investment Trust ("Choice Properties") (TSX: CHP.UN) announced today that all of the trustee nominees listed in the management proxy circular dated March 20, 2026, were elected as trustees of Choice Properties. The vote was conducted at Choice Properties' Annual Meeting of Unitholders, held virtually, on April 30, 2026.

The results of the vote are set out below:

Trust Units

Name of Nominee	Votes For		Votes Against	
	Count	Percentage	Count	Percentage
L. Jay Cross	218,057,703	97.26%	6,137,655	2.74%
Gordon A.M. Currie	213,543,643	95.25%	10,651,714	4.75%
Rael L. Diamond	223,575,922	99.72%	619,436	0.28%
Diane Kazarian	223,435,790	99.66%	759,568	0.34%
Karen Kinsley	218,078,046	97.27%	6,117,312	2.73%
R. Michael Latimer	223,749,909	99.80%	445,449	0.20%
Nancy H.O. Lockhart	223,760,397	99.81%	434,961	0.19%
Dale R. Ponder	223,856,046	99.85%	339,312	0.15%
Jan Sucharda	223,755,696	99.80%	438,662	0.20%
Qi Tang	223,836,183	99.84%	359,175	0.16%
Cornell Wright	217,231,201	96.89%	6,964,157	3.11%

Class B Limited Partnership Special Voting Units

Name of Nominee	Votes For		Votes Against	
	Count	Percentage	Count	Percentage
L. Jay Cross	395,786,525	100%	Nil	Nil
Gordon A.M. Currie	395,786,525	100%	Nil	Nil
Rael L. Diamond	395,786,525	100%	Nil	Nil
Diane Kazarian	395,786,525	100%	Nil	Nil
Karen Kinsley	395,786,525	100%	Nil	Nil
R. Michael Latimer	395,786,525	100%	Nil	Nil
Nancy H.O. Lockhart	395,786,525	100%	Nil	Nil
Dale R. Ponder	395,786,525	100%	Nil	Nil
Jan Sucharda	395,786,525	100%	Nil	Nil
Qi Tang	395,786,525	100%	Nil	Nil
Cornell Wright	395,786,525	100%	Nil	Nil

About Choice Properties Real Estate Investment Trust

Choice Properties is Canada's largest real estate investment trust, guided by a clear purpose: to create places where people thrive. This is how we build enduring value. As a national owner, operator, and developer of high-quality commercial and residential real estate, we go beyond managing assets. We create places that strengthen how tenants and communities live, work, and connect. Our platform is built on industry leadership in sustainability, community engagement, and social impact, embedded across how we operate, build, and grow. As a trusted steward of capital, we are committed to disciplined execution, long-term value creation, and responsible growth. Everything we do is guided by our core values of Care, Ownership, Respect, and Excellence.

For more information, visit Choice Properties' website at www.choicereit.ca and Choice Properties' issuer profile at www.sedarplus.ca.

Contact

For further information, please contact investor@choicereit.ca

Erin Johnston
Chief Financial Officer

t: (647) 294-8724 e: erin.johnston@choicereit.ca